

# CHARLES JEFFERY

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### 2009 The Home Renovation Tax Credit

#### Eligible expenses:

Expenses must be of an enduring nature and be integral to the eligible dwelling. The cost of routine repairs, maintenance, and expenditures not integral to the dwelling are not eligible. Expense must be for work performed, or goods acquired, after January 27, 2009, and before February 1, 2010. Examples of eligible expenses:

- Renovating a kitchen, bathroom, or basement
- New windows, doors, or flooring
- Building an addition, garage, deck, shed, or fence
- A new furnace, woodstove, fireplace, water softener, or water heater
- A new driveway or resurfacing a driveway, re-shingling a roof or painting
- Landscaping – new sod, perennial shrubs and flowers, trees, etc.
- Fixtures – blinds, shades, shutters, awnings, lights, fans, etc.
- Associated costs such as permits, professional services, equipment rentals, and incidental expenses

#### Examples of non-eligible expenses:

- Furniture, appliances, tools, and audio and visual electronics
- Routine repairs, maintenance and cleaning (e.g., furnace cleaning, snow removal, lawn care, pool cleaning, house cleaning)
- Financing costs

#### How is the HRTC calculated?

The 15% non-refundable tax credit can be claimed on eligible expenditures of more than \$1,000 but not more than \$10,000. However, if the total of your non-refundable tax credits is more than your federal income tax, you have no federal income tax to pay, and you will not receive a refund for the HRTC.

### Home Renovation Tax Credit Worksheet

Date on Sales Slip or Contract	Supplier or Contractor		Description (Indicate if Labour is Included)	Amount Paid (Including Tax)
	Name	GST Number		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Total of all expenses \_\_\_\_\_

Portion of expenses incurred for business or rental income \_\_\_\_\_ %